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# Louisiana Housing Finance Agency



## Special Programs HOME Program

Loretta Wallace, Program Administrator  
Charlette Minor, Program Administrator

October 15, 2008

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## **M E M O R A N D U M**

**To:** The Board of Commissioner

**From:** Loretta Wallace, Program Administrator  
Charlette Minor, Program Administrator

**Date:** October 8, 2008

**Re:** Special Programs/HOME Committee

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There will be a Special Programs Committee meeting, Wednesday, October 15, 2008 at 11:00 a.m., at Louisiana Housing Finance Agency, Committee Room 2, located at 2415 Quail Drive, Baton Rouge, LA.

The following topics will be discussed:

### **HOME**

- HOME Reconciliation Update PR – 27
- Resolution to accept 4 CHDO 2008 Single Family Homeowners RFP

### **SPECIAL PROGRAMS**

- Housing Trust Fund

If you have any questions or concerns, please contact us.

October 8, 2008

### **Special Programs/HOME Committee**

A regular meeting of the Special Programs/HOME Committee will be held on Wednesday, October 15, 2008 at 11:00 a.m., Louisiana Housing Finance Agency, Committee Room 2, located at 2415 Quail Drive, Baton Rouge, LA, by the order of the Chairman.

#### **Preliminary Agenda**

1. Call to order, roll call and introduction of guests.
2. Approval of minutes from the September 24, 2008 Committee Meeting.
3. HOME Update
  - HOME Reconciliation Update PR – 27
  - Resolution to accept 4 CHDO 2008 Single Family Homeowners RFP
4. Special Programs
  - Housing Trust Fund
5. Other Business
6. Adjournment

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Milton J. Bailey, President

If you require special services, please call Barry Brooks at (225) 763-8700 by Monday, October 13, 2008.

**Louisiana Housing Finance Agency  
Special Programs/HOME Meeting Minutes  
Wednesday, September 24, 2008  
2415 Quail Drive  
Committee Room 1  
Baton Rouge, LA 70808  
10:00 A.M.**

**Commissioners Present**

Walter Guillory, Chairman  
Mark Madderra  
Roy Lester  
Robert Pernell

**Commissioners Absent**

Joey Scontrino

**Legal Counsel Present**

Wayne Neveu, Foley & Judell  
Leslie Strahan, LHFA

**Staff Present**

Loretta Wallace  
Charlette Minor  
Patricia Hampton  
Mary Brooks  
Tracy Roberts  
Anne Fulton  
Joyce M. Jackson  
Robert McNeese  
Robyn Meschke  
Rene Landry

**Others Present**

See attached Sign-In Sheet

Commissioner Chairman Walter Guillory called the meeting to order at 10:24 a.m. The roll was called and a quorum established. The minutes of the August 13, 2008 meeting were approved on a motion by Commissioner Mark Madderra, and seconded by Commissioner Robert Pernell. Introduction of guests followed the HOME report.

## **HOME REPORT**

Ms. Charlotte Minor gave a HOME Update. She stated the report was pulled directly from IDIS. There were no activities; the budget reflected the \$14 million allocation for 2008. A notice was sent to all from Mr. Bailey announcing the Bond Program under Single Family. Five million dollars of the HOME dollars have been allocated toward that. The CHDO project reserve and the CHDO operating have been budgeted. We had an RFP that was due for the CHDO project on September 15<sup>th</sup>. Because of Hurricanes Gustav and Ike many requests were received to extend the date, and it has been extended to September 30<sup>th</sup>. Once those applications are in, we will come to the October Board meeting with our recommendations for approval, she stated.

Commissioner Madderra inquired where the funds are being held and if they are in our possession. Ms. Minor responded, no they are not, that HUD uses the IDIS system. They are held by HUD. Once we commit a project and once a project is closed you can do a draw down; so we would request a payment and Accounting does a draw of the funds. It takes about 3-7 days and we wire those funds to the prospective project.

Commissioner Madderra then stated, so there is no investment vehicle that we hold this cash in; it's a direct draw down. Ms. Minor responded it was.

This concluded the HOME report.

## **SPECIAL PROGRAMS REPORT**

Next on the Agenda was discussion of the Housing Trust Fund rank and scores by Ms. Loretta Wallace. She reiterated that we received \$25 million in Housing Trust Funds. We have \$23.5 million to fund and received about 63 applications; 3 were withdrawn and 60 had to be graded and required feasibility and viability studies. Copies of the feasibility and viability reports were received from Foley & Judell on those projects with conditions. Very few passed conditions 100%, so on last Friday, letters were sent out along with the report to all of the applicants asking them to review the conditions and to respond by October 1<sup>st</sup>. Once we get those responses back we will review the supplemental data to see if the conditions can be cleared and then the determination as to whether they can be awarded Housing Trust Funds will be done at that time.

Right now what you have is the Agency scores; but if those conditions are not cleared, then they cannot be awarded the Trust Funds.

We sent out a letter also advising everyone that some of the conditions may have cleared somewhere in between when Foley started their review and we received supplemental documentation after the Agency's review. Some of that documentation has not been taken into consideration; it's not a whole lot but it's some--we are going to take into consideration and some of these items will automatically be removed. So we just ask that everyone contact us, preferably by email so that I have time to respond, do some research, work through the issues and get back with everyone with an answer in writing.

The spreadsheet gives scores by Region, but we also have a 30% AMI Pool with about \$7 million dollars. First we will pull from that Pool with the high score from each region; then we

will pull from each region. If any money is left over in any of the Regions it will go into a general pool and we will work from there. My preliminary assessment is that if all of the conditions are cleared up we can probably fund about 95% of these projects--if we can just work and get some of the conditions addressed. Those conditions are due by October <sup>1st</sup> and Foley may need maybe 2 weeks to do another analysis. Ms. Wallace stated that she will be working with Mr. Neveu and going to his office on Friday to try to work through the list to see which items can be eliminated immediately from the supplemental data that we received. I don't know if the Board wants us to come back with the final listing of awards, but if the Board wouldn't mind, if we can get it done--if it's the week after Board meeting--just go ahead and send those award letters out so we won't waste any more time waiting on the next Board meeting-- because we are up against a short timeframe here. We have to have these deals closed by December 31<sup>st</sup>. So, if we can get the conditions cleared up, I would like to be able to go ahead and send out these award letters, which would probably be the week after Board, to everyone letting them know who has been awarded the money so we can start scheduling these closings as soon as possible.

Commissioner Madderra inquired where the \$23 million dollars is right now. Ms. Wallace responded the Agency is in possession of those funds. Chief Financial Officer Rene Landry also responded it is in a trust account at the Agency. Commissioner Madderra then inquired as to where the funds in the trust account are currently invested. Mr. Landry responded they are with Chase Bank and getting the highest liquid rate currently possible. LHFA President Milton Bailey and Commissioner Madderra inquired if these funds were at risk. Mr. Landry responded from his knowledge, no, no more risk than any other overnight liquid funds. Commissioner Madderra inquired if it is a government securities account? Mr. Landry responded he would have to check and see the exact investors they used.

Commissioner Clary stated they should ask staff to give them an update on all contingent liabilities. Commissioner Madderra stated we clearly do not want to be in a risk position. He continues to be very concerned with the financial market, and a bank saying they are collateralizing it, given the fact that their assets may be the federal government---I think we need to look into that, he stated.

**The report as presented was accepted on a motion by Commissioner Madderra and seconded by Commissioner Pernell.**

The next item on the Agenda was discussion, but required no board action regarding the remaining defaulted 202s and that HUD had approved a waiver of interest for a period of 18 months and HUD was expecting the Agency to do the same on the loans. Also, the Board would at some point have to approve a request to demolish some of the properties which FEMA was financing the rebuilding of. Mr. Dennis Adams from Christopher Homes spoke and asked the Board to support the interest waiver and the demolition. However, the Board took no action at this meeting, but agreed to wait and consider at the appropriate time.

There being no further business, meeting was adjourned at 11:08 a.m.



LOUISIANA HOUSING FINANCE AGENCY

SPECIAL PROGRAMS/HOME COMMITTEE MEETING

September 24, 2008

Guest Sign-In Sheet

GUEST NAME	PLEASE PRINT	FIRM
1. Sue Chenevert		LA Habitat for Humanity
2. Tracy Roberts		LHFA
3. Mansreen Chany		LHFA Commission
4. Loretta Wallace		LHFA
5. Anne Fulton		LHFA
6. Robert Whiffinger		Resource Fdn
7. Joyce M. Jackson		staff
8. Ruth Husband		The Center, Inc.
9. Robert McNeese		LHFA
10. Mary Scott		Siebert Brandford Shank
11. Mary Brooks Garret		LHFA

September 24, 2008

**SPECIAL/HOME PROGRAMS**  
**PLEASE PRINT CLEARLY**

**GUEST NAME**

**FIRM**

12.	Robyn Mackee	LYTA
13.	Silvia Brooks	LHFA
14.	Charlene Tute	Atty + CDI
15.	Patricia Hampton	LHFA
16.	Charlotte Minor	LHFA
17.	Lisa M. Williams	CHDO Collaborative
18.	Danielle Bennett	WFW Miles
19.	Tanisha Camoukto	Lat. Housing Atty.
20.	Wayne Neven	Foley & Judell
21.	Rene Landry	LHFA
22.	Marion Zachary	Atty & CDI
23.	Jarrell Godfrey	Godfrey Firm
24.	Paula Pete	

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
 OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT  
 INTEGRATED DISBURSEMENT AND INFORMATION SYSTEM  
 STATUS OF HOME GRANTS FOR  
 LOUISIANA MXXSG220100

DATE: 10-06-08  
 TIME: 11:11  
 PAGE: 1

PJ: LOUISIANA

## ----- COMMITMENTS FROM AUTHORIZED FUNDS -----

(A) FISCAL YEAR	(B) TOTAL AUTHORIZATION	(C) AD/CO FUNDS		(D) COMMITMENT REQUIREMENT	(I) TOTAL AUTHORIZED COMMITMENTS	(J) % OF REQT CMTD	(K) % OF AUTH CMTD
		ADMIN/OP RESERVATION					
1992	13,010,000.00	1,701,000.00		11,309,000.00	11,309,000.00	100.0	100.0
1993	8,854,000.00	885,400.00		7,968,600.00	7,968,600.00	100.0	100.0
1994	10,714,000.00	1,471,400.00		9,242,600.00	9,242,600.00	100.0	100.0
1995	12,599,000.00	1,259,900.00		11,339,100.00	11,339,100.00	100.0	100.0
1996	12,765,000.00	1,401,500.00		11,363,500.00	11,363,500.00	100.0	100.0
1997	12,318,000.00	1,231,800.00		11,086,200.00	11,086,200.00	100.0	100.0
1998	13,627,000.00	1,722,700.00		11,904,300.00	11,904,300.00	100.0	100.0
1999	14,719,000.00	1,471,900.00		13,247,100.00	13,247,100.00	100.0	100.0
2000	14,634,000.00	1,463,400.00		13,170,600.00	13,170,600.00	100.0	100.0
2001	16,492,000.00	1,649,200.00		14,842,800.00	14,842,800.00	100.0	100.0
2002	14,804,421.00	1,685,700.00		13,118,721.00	13,118,721.00	100.0	100.0
2003	16,248,000.00	1,624,800.00		14,623,200.00	14,623,200.00	100.0	100.0
2004	17,631,669.00	1,698,724.70		15,932,944.30	15,932,944.30	100.0	100.0
2005	16,097,208.00	1,574,516.31		14,522,691.69	12,178,017.63	83.8	85.4
2006	14,971,301.00	2,220,169.36		12,751,131.64	12,707,103.79	99.6	99.7
2007	15,192,040.00	2,293,622.55		12,898,417.45	10,987,139.55	85.1	87.4
2008	14,617,370.00	2,184,517.39		12,432,852.61	0.00	0.0	14.9
TOTAL	239,294,009.00	27,540,250.31		211,753,758.69	195,020,926.27	92.0	93.0

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
 OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT  
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 STATUS OF HOME GRANTS FOR  
 LOUISIANA MXXSG220100

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----- COMMITMENTS FROM AUTHORIZED FUNDS CONTINUED -----

(A) FISCAL YEAR	(E) AMOUNT RESERVED TO CHDOS + CC	(F) CHDO RSVD	(G) SU FUNDS RESERVATIONS TO OTHER ENTITIES	(H) EN FUNDS PJ COMMITMENTS TO ACTIVITIES	(I) TOTAL AUTHORIZED COMMITMENTS
					%
1992	1,951,500.00	15.0	0.00	9,357,500.00	11,309,000.00
1993	1,328,100.00	15.0	0.00	6,640,500.00	7,968,600.00
1994	1,844,332.79	17.2	0.00	7,398,267.21	9,242,600.00
1995	1,889,850.00	15.0	0.00	9,449,250.00	11,339,100.00
1996	1,914,750.00	15.0	0.00	9,448,750.00	11,363,500.00
1997	2,875,200.00	23.3	0.00	8,211,000.00	11,086,200.00
1998	2,044,050.00	15.0	0.00	9,860,250.00	11,904,300.00
1999	2,207,850.00	15.0	0.00	11,039,250.00	13,247,100.00
2000	2,195,100.00	15.0	0.00	10,975,500.00	13,170,600.00
2001	2,473,800.00	15.0	0.00	12,369,000.00	14,842,800.00
2002	2,528,550.00	17.0	0.00	10,590,171.00	13,118,721.00
2003	2,437,200.00	15.0	0.00	12,186,000.00	14,623,200.00
2004	2,466,000.75	13.9	4,256,755.83	9,210,187.72	15,932,944.30
2005	0.00	0.0	2,623,536.04	9,554,481.59	12,178,017.63
2006	0.00	0.0	828,225.00	11,878,878.79	12,707,103.79
2007	1,668,210.87	10.9	438,788.00	8,880,140.68	10,987,139.55
2008	0.00	0.0	0.00	0.00	0.00
TOTAL	29,824,494.41	12.4	8,147,304.87	157,049,126.99	195,020,926.27

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PROGRAM INCOME (PI)								
FISCAL YEAR	PROGRAM INCOME RECEIPTS	AMOUNT		NET DISBURSED	DISBURSED		TOTAL DISBURSED	%
		COMMITTED TO ACTIVITIES	% CMTD		PENDING APPROVAL			
1993	23,137.99	23,137.99	100.0	23,137.99	0.00	23,137.99	100.0	
1994	14,168.82	14,168.82	100.0	14,168.82	0.00	14,168.82	100.0	
1996	319,491.16	319,491.16	100.0	319,491.16	0.00	319,491.16	100.0	
1997	1,984,655.27	1,984,655.27	100.0	1,984,655.27	0.00	1,984,655.27	100.0	
1998	63,311.81	63,311.81	100.0	63,311.81	0.00	63,311.81	100.0	
2000	1,348,274.10	1,348,274.10	100.0	1,348,274.10	0.00	1,348,274.10	100.0	
2001	17,931.00	17,931.00	100.0	17,931.00	0.00	17,931.00	100.0	
2002	553,036.10	553,036.10	100.0	553,036.10	0.00	553,036.10	100.0	
2003	343,899.28	343,899.28	100.0	343,899.28	0.00	343,899.28	100.0	
2004	510,759.48	510,759.48	100.0	510,759.48	0.00	510,759.48	100.0	
2005	797,979.59	797,979.59	100.0	797,979.59	0.00	797,979.59	100.0	
2006	1,132,252.74	1,132,252.74	100.0	1,132,252.74	0.00	1,132,252.74	100.0	
2007	559,285.70	559,285.70	100.0	559,285.70	0.00	559,285.70	100.0	
2008	208,655.78	208,655.78	100.0	208,655.78	0.00	208,655.78	100.0	
TOTAL	7,876,838.82	7,876,838.82	100.0	7,876,838.82	0.00	7,876,838.82	0.0	

COMMITMENT SUMMARY							
TOTAL COMMITMENTS FROM AUTHORIZED FUNDS		195,020,926.27					
NET PROGRAM INCOME DISBURSED	+	7,876,838.82					
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TOTAL COMMITMENTS		202,897,765.09					

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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## ----- DISBURSEMENTS -----

(A) FISCAL YEAR	(B) TOTAL AUTHORIZATION	(G) TOTAL DISBURSED	(H) % DISB	(I) GRANT BALANCE
1992	13,010,000.00	13,010,000.00	100.0	0.00
1993	8,854,000.00	8,854,000.00	100.0	0.00
1994	10,714,000.00	10,714,000.00	100.0	0.00
1995	12,599,000.00	12,599,000.00	100.0	0.00
1996	12,765,000.00	12,658,290.16	99.1	106,709.84
1997	12,318,000.00	12,270,838.00	99.6	47,162.00
1998	13,627,000.00	13,627,000.00	100.0	0.00
1999	14,719,000.00	14,704,634.23	99.9	14,365.77
2000	14,634,000.00	13,865,264.59	94.7	768,735.41
2001	16,492,000.00	15,946,065.30	96.6	545,934.70
2002	14,804,421.00	14,359,379.60	96.9	445,041.40
2003	16,248,000.00	14,974,408.01	92.1	1,273,591.99
2004	17,631,669.00	12,578,245.31	71.3	5,053,423.69
2005	16,097,208.00	3,003,498.57	18.6	13,093,709.43
2006	14,971,301.00	975,704.91	6.5	13,995,596.09
2007	15,192,040.00	368,642.49	2.4	14,823,397.51
2008	14,617,370.00	0.00	0.0	14,617,370.00
TOTAL	239,294,009.00	174,508,971.17	72.9	64,785,037.83

## ----- DISBURSEMENTS CONTINUED -----

(A) FISCAL YEAR	(C) DISBURSED	(D) RETURNED	(E) NET DISBURSED	(F) DISBURSED PENDING APPROVAL	(G) TOTAL DISBURSED
1992	13,052,572.00	42,572.00	13,010,000.00	0.00	13,010,000.00
1993	8,864,552.92	10,552.92	8,854,000.00	0.00	8,854,000.00
1994	10,732,438.00	18,438.00	10,714,000.00	0.00	10,714,000.00
1995	12,609,000.00	10,000.00	12,599,000.00	0.00	12,599,000.00
1996	12,749,702.16	91,412.00	12,658,290.16	0.00	12,658,290.16
1997	12,391,289.70	120,451.70	12,270,838.00	0.00	12,270,838.00
1998	13,658,693.00	31,693.00	13,627,000.00	0.00	13,627,000.00
1999	14,704,634.23	0.00	14,704,634.23	0.00	14,704,634.23
2000	13,865,264.59	0.00	13,865,264.59	0.00	13,865,264.59
2001	15,946,065.30	0.00	15,946,065.30	0.00	15,946,065.30
2002	14,359,379.60	0.00	14,359,379.60	0.00	14,359,379.60

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U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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 STATUS OF HOME GRANTS FOR  
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----- DISBURSEMENTS CONTINUED -----

(A) FISCAL YEAR	(C) DISBURSED	(D) RETURNED	(E) NET DISBURSED	(F) DISBURSED PENDING APPROVAL	(G) TOTAL DISBURSED
2003	14,974,408.01	0.00	14,974,408.01	0.00	14,974,408.01
2004	12,578,245.31	0.00	12,578,245.31	0.00	12,578,245.31
2005	3,003,498.57	0.00	3,003,498.57	0.00	3,003,498.57
2006	975,704.91	0.00	975,704.91	0.00	975,704.91
2007	368,642.49	0.00	368,642.49	0.00	368,642.49
2008	0.00	0.00	0.00	0.00	0.00
TOTAL	174,834,090.79	325,119.62	174,508,971.17	0.00	174,508,971.17

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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## ----- HOME ACTIVITIES COMMITMENTS/DISBURSEMENTS -----

(A) FISCAL YEAR	(B) AUTHORIZED FOR ACTIVITIES	(C) AMOUNT COMMITTED TO ACTIVITIES	(D) %	(J) TOTAL DISBURSED	(K) % DISB
			CMTD		
1992	11,309,000.00	11,309,000.00	100.0	11,309,000.00	100.0
1993	7,968,600.00	7,968,600.00	100.0	7,968,600.00	100.0
1994	9,242,600.00	9,242,600.00	100.0	9,242,600.00	100.0
1995	11,339,100.00	11,339,100.00	100.0	11,339,100.00	100.0
1996	11,363,500.00	11,363,500.00	100.0	11,256,790.16	99.0
1997	11,086,200.00	11,086,200.00	100.0	11,039,038.00	99.5
1998	11,904,300.00	11,904,300.00	100.0	11,904,300.00	100.0
1999	13,247,100.00	13,247,100.00	100.0	13,232,734.23	99.8
2000	13,170,600.00	13,170,600.00	100.0	12,401,864.59	94.1
2001	14,842,800.00	14,842,800.00	100.0	14,296,865.30	96.3
2002	13,118,721.00	13,118,721.00	100.0	12,673,679.60	96.6
2003	14,623,200.00	14,623,200.00	100.0	13,349,608.01	91.2
2004	15,932,944.30	14,896,244.30	93.4	10,879,520.61	68.2
2005	12,178,017.63	11,871,704.56	97.4	1,428,982.26	11.7
2006	12,707,103.79	12,249,678.79	96.4	20,000.00	0.1
2007	12,898,417.45	10,674,439.55	82.7	0.00	0.0
2008	12,432,852.61	0.00	0.0	0.00	0.0
TOTAL	209,365,056.78	192,907,788.20	92.1	152,342,682.76	72.7

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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----- HOME ACTIVITIES COMMITMENTS/DISBURSEMENTS CONTINUED -----

(A) FISCAL YEAR	(B) AUTHORIZED FOR ACTIVITIES	(E) DISBURSED	(F) RETURNED	(G) NET DISBURSED	(H) NET DISB	(I) DISBURSED PENDING APPROVAL	(J)	(K)
								%
							TOTAL	%
1992	11,309,000.00	11,351,572.00	42,572.00	11,309,000.00	100.0	0.00	11,309,000.00	100.0
1993	7,968,600.00	7,979,152.92	10,552.92	7,968,600.00	100.0	0.00	7,968,600.00	100.0
1994	9,242,600.00	9,261,038.00	18,438.00	9,242,600.00	100.0	0.00	9,242,600.00	100.0
1995	11,339,100.00	11,349,100.00	10,000.00	11,339,100.00	100.0	0.00	11,339,100.00	100.0
1996	11,363,500.00	11,348,202.16	91,412.00	11,256,790.16	99.0	0.00	11,256,790.16	99.0
1997	11,086,200.00	11,159,489.70	120,451.70	11,039,038.00	99.5	0.00	11,039,038.00	99.5
1998	11,904,300.00	11,935,568.05	31,268.05	11,904,300.00	100.0	0.00	11,904,300.00	100.0
1999	13,247,100.00	13,232,734.23	0.00	13,232,734.23	99.8	0.00	13,232,734.23	99.8
2000	13,170,600.00	12,401,864.59	0.00	12,401,864.59	94.1	0.00	12,401,864.59	94.1
2001	14,842,800.00	14,296,865.30	0.00	14,296,865.30	96.3	0.00	14,296,865.30	96.3
2002	13,118,721.00	12,673,679.60	0.00	12,673,679.60	96.6	0.00	12,673,679.60	96.6
2003	14,623,200.00	13,349,608.01	0.00	13,349,608.01	91.2	0.00	13,349,608.01	91.2
2004	15,932,944.30	10,879,520.61	0.00	10,879,520.61	68.2	0.00	10,879,520.61	68.2
2005	12,178,017.63	1,428,982.26	0.00	1,428,982.26	11.7	0.00	1,428,982.26	11.7
2006	12,707,103.79	20,000.00	0.00	20,000.00	0.1	0.00	20,000.00	0.1
2007	12,898,417.45	0.00	0.00	0.00	0.0	0.00	0.00	0.0
2008	12,432,852.61	0.00	0.00	0.00	0.0	0.00	0.00	0.0
TOTAL	209,365,056.78	152,667,377.43	324,694.67	152,342,682.76	72.7	0.00	152,342,682.76	72.7

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ADMINISTRATIVE FUNDS (AD)									
FISCAL YEAR	AMOUNT AUTHORIZED	AMOUNT AUTHORIZED FROM PI	AMOUNT		AUTH RSVD	BALANCE TO RESERVE	TOTAL DISBURSED	RSVD DISB	AVAILABLE TO DISBURSE
			AMOUNT RESERVED	%					
1992	1,301,000.00	0.00	1,301,000.00	100.0		0.00	1,301,000.00	100.0	0.00
1993	885,400.00	2,313.79	885,400.00	99.7		2,313.79	885,400.00	100.0	0.00
1994	1,071,400.00	1,416.88	1,071,400.00	99.8		1,416.88	1,071,400.00	100.0	0.00
1995	1,259,900.00	0.00	1,259,900.00	100.0		0.00	1,259,900.00	100.0	0.00
1996	1,276,500.00	31,949.11	1,276,500.00	97.5		31,949.11	1,276,500.00	100.0	0.00
1997	1,231,800.00	198,465.52	1,231,800.00	86.1		198,465.52	1,231,800.00	100.0	0.00
1998	1,362,700.00	6,331.18	1,362,700.00	99.5		6,331.18	1,362,700.00	100.0	0.00
1999	1,471,900.00	0.00	1,471,900.00	100.0		0.00	1,471,900.00	100.0	0.00
2000	1,463,400.00	134,827.41	1,463,400.00	91.5		134,827.41	1,463,400.00	100.0	0.00
2001	1,649,200.00	1,793.10	1,649,200.00	99.8		1,793.10	1,649,200.00	100.0	0.00
2002	1,685,700.00	55,303.61	1,685,700.00	96.8		55,303.61	1,685,700.00	100.0	0.00
2003	1,624,800.00	34,389.92	1,624,800.00	97.9		34,389.92	1,624,800.00	100.0	0.00
2004	1,698,724.70	51,075.94	1,698,724.70	97.0		51,075.94	1,698,724.70	100.0	0.00
2005	1,572,974.50	79,797.95	1,574,516.31	95.2		78,256.14	1,574,516.31	100.0	0.00
2006	1,478,793.90	113,225.27	1,480,772.41	93.0		111,246.76	216,307.96	14.6	1,264,464.45
2007	1,500,874.90	55,928.57	1,543,185.10	99.1		13,618.37	0.00	0.0	1,543,185.10
2008	1,454,331.40	20,865.57	1,457,351.69	98.7		17,845.28	0.00	0.0	1,457,351.69
TOTAL	23,989,399.40	787,683.82	24,038,250.21	97.0		738,833.01	19,773,248.97	82.2	4,265,001.24

CHDO OPERATING FUNDS (CO)								
FISCAL YEAR	AMOUNT AUTHORIZED	AMOUNT AUTHORIZED FROM PI	AMOUNT		BALANCE TO RESERVE	TOTAL DISBURSED	RSVD DISB	AVAILABLE TO DISBURSE
			AMOUNT RESERVED	%				
1992	650,500.00	400,000.00	61.4	250,500.00	400,000.00	100.0		0.00
1993	0.00	0.00	0.0	0.00	0.00	0.0	0.0	0.00
1994	535,700.00	400,000.00	74.6	135,700.00	400,000.00	100.0		0.00
1995	0.00	0.00	0.0	0.00	0.00	0.0	0.0	0.00
1996	638,250.00	125,000.00	19.5	513,250.00	125,000.00	100.0		0.00
1997	0.00	0.00	0.0	0.00	0.00	0.0	0.0	0.00
1998	681,350.00	360,000.00	52.8	321,350.00	360,000.00	100.0		0.00
1999	0.00	0.00	0.0	0.00	0.00	0.0	0.0	0.00
2000	0.00	0.00	0.0	0.00	0.00	0.0	0.0	0.00
2001	0.00	0.00	0.0	0.00	0.00	0.0	0.0	0.00
2002	0.00	0.00	0.0	0.00	0.00	0.0	0.0	0.00
2003	0.00	0.00	0.0	0.00	0.00	0.0	0.0	0.00
2004	0.00	0.00	0.0	0.00	0.00	0.0	0.0	0.00

2005	786,487.25	0.00	0.0	786,487.25	0.00	0.0	0.00
2006	739,396.95	739,396.95	100.0	0.00	739,396.95	100.0	0.00
2007	750,437.45	750,437.45	100.0	0.00	368,642.49	49.1	381,794.96
2008	727,165.70	727,165.70	100.0	0.00	0.00	0.0	727,165.70
TOTAL	5,509,287.35	3,502,000.10	63.5	2,007,287.25	2,393,039.44	68.3	1,108,960.66

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		CHDO FUNDS (CR)								AVAILABLE		
FISCAL YEAR	CHDO REQUIREMENT	AMOUNT	%	FUNDS	%	BALANCE	TOTAL DISBURSED	%	DISB	TO DISBURSE		
		RESERVED	REQ TO CHDOS	COMMITTED FOR ACTIVITIES	RSVD CMTD	TO COMMIT						
1992	1,951,500.00	1,951,500.00	100.0	1,951,500.00	100.0	0.00	1,951,500.00	100.0		0.00		
1993	1,328,100.00	1,328,100.00	100.0	1,328,100.00	100.0	0.00	1,328,100.00	100.0		0.00		
1994	1,607,100.00	1,844,332.79	114.7	1,844,332.79	100.0	0.00	1,844,332.79	100.0		0.00		
1995	1,889,850.00	1,889,850.00	100.0	1,889,850.00	100.0	0.00	1,889,850.00	100.0		0.00		
1996	1,914,750.00	1,914,750.00	100.0	1,914,750.00	100.0	0.00	1,808,040.16	94.4		106,709.84		
1997	1,847,700.00	2,875,200.00	155.6	2,875,200.00	100.0	0.00	2,828,038.00	98.3		47,162.00		
1998	2,044,050.00	2,044,050.00	100.0	2,044,050.00	100.0	0.00	2,044,050.00	100.0		0.00		
1999	2,207,850.00	2,207,850.00	100.0	2,207,850.00	100.0	0.00	2,193,484.23	99.3		14,365.77		
2000	2,195,100.00	2,195,100.00	100.0	2,195,100.00	100.0	0.00	1,426,364.59	64.9		768,735.41		
2001	2,473,800.00	2,473,800.00	100.0	2,473,800.00	100.0	0.00	1,927,865.30	77.9		545,934.70		
2002	2,528,550.00	2,528,550.00	100.0	2,528,550.00	100.0	0.00	2,083,508.60	82.3		445,041.40		
2003	2,437,200.00	2,437,200.00	100.0	2,437,200.00	100.0	0.00	1,163,608.01	47.7		1,273,591.99		
2004	2,466,000.75	2,466,000.75	100.0	2,466,000.75	100.0	0.00	730,006.03	29.6		1,735,994.72		
2005	0.00	0.00	0.0	0.00	0.0	0.00	0.00	0.0		0.00		
2006	0.00	0.00	0.0	0.00	0.0	0.00	0.00	0.0		0.00		
2007	2,251,312.35	1,668,210.87	74.0	1,668,210.87	100.0	0.00	0.00	0.0		1,668,210.87		
2008	2,181,497.10	0.00	0.0	0.00	0.0	0.00	0.00	0.0		0.00		
TOTAL	31,324,360.20	29,824,494.41	95.2	29,824,494.41	100.0	0.00	23,218,747.71	77.8		6,605,746.70		

		CHDO LOANS								BALANCE		
FISCAL YEAR	AMOUNT AUTHORIZED	AMOUNT	%	AMOUNT	AUTH	BALANCE	TOTAL DISBURSED	%	DISB	TO DISBURSE		
		RESERVED	COMMITTED	CMTD	TO COMMIT							
1992	195,150.00	0.00	0.0	0.00	0.0	0.00	0.00	0.0		0.00		
1993	132,810.00	0.00	0.0	0.00	0.0	0.00	0.00	0.0		0.00		
1994	184,433.27	0.00	0.0	0.00	0.0	0.00	0.00	0.0		0.00		
1995	188,985.00	0.00	0.0	0.00	0.0	0.00	0.00	0.0		0.00		
1996	191,475.00	0.00	0.0	0.00	0.0	0.00	0.00	0.0		0.00		
1997	287,520.00	0.00	0.0	0.00	0.0	0.00	0.00	0.0		0.00		
1998	204,405.00	0.00	0.0	0.00	0.0	0.00	0.00	0.0		0.00		
1999	220,785.00	0.00	0.0	0.00	0.0	0.00	0.00	0.0		0.00		
2000	219,510.00	0.00	0.0	0.00	0.0	0.00	0.00	0.0		0.00		
2001	247,380.00	0.00	0.0	0.00	0.0	0.00	0.00	0.0		0.00		
2002	252,855.00	0.00	0.0	0.00	0.0	0.00	0.00	0.0		0.00		
2003	243,720.00	0.00	0.0	0.00	0.0	0.00	0.00	0.0		0.00		
2004	246,600.07	0.00	0.0	0.00	0.0	0.00	0.00	0.0		0.00		

2005	0.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00
2006	0.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00
2007	227,831.23	0.00	0.00	0.0	0.00	0.00	0.0	0.00
2008	218,149.71	0.00	0.00	0.0	0.00	0.00	0.0	0.00
TOTAL	3,261,609.28	0.00	0.00	0.0	0.00	0.00	0.0	0.00

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-----		CHDO CAPACITY (CC)		-----		BALANCE		-----		BALANCE	
FISCAL YEAR	AMOUNT AUTHORIZED	AMOUNT RESERVED	AMOUNT COMMITTED	% AUTH CMTD	TO COMMIT	TOTAL DISBURSED	% DISB	TO DISBURSE			
1992	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00			
1993	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00			
1994	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00			
1995	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00			
1996	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00			
1997	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00			
1998	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00			
1999	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00			
2000	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00			
2001	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00			
2002	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00			
2003	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00			
2004	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00			
2005	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00			
2006	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00			
2007	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00			
2008	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00			
TOTAL	2,550,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00			

RESERVATIONS TO STATE RECIPIENTS AND SUB-RECIPIENTS (SU) -----								
FISCAL YEAR	AMOUNT RESERVED TO OTHER ENTITIES	% REQ RSVD	AMOUNT COMMITTED	% RSVD CMTD	BALANCE TO COMMIT	TOTAL DISBURSED	% DISB	AVAILABLE TO DISBURSE
1992	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
1993	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
1994	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
1995	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
1996	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
1997	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
1998	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
1999	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
2000	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
2001	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
2002	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
2003	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
2004	4,256,755.83	19.4	3,220,055.83	75.6	1,036,700.00	1,129,740.20	26.5	3,127,015.63

2005	2,623,536.04	12.4	2,317,222.97	88.3	306,313.07	1,428,982.26	54.4	1,194,553.78
2006	828,225.00	5.2	370,800.00	44.7	457,425.00	0.00	0.0	828,225.00
2007	438,788.00	2.8	126,088.00	28.7	312,700.00	0.00	0.0	438,788.00
2008	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
TOTAL	8,147,304.87	3.2	6,034,166.80	74.0	2,113,138.07	2,558,722.46	31.4	5,588,582.41

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----- TOTAL PROGRAM FUNDS -----

(A) FISCAL YEAR	(B) TOTAL AUTHORIZATION	(C) PROGRAM INCOME AMOUNT	(I) TOTAL DISBURSED	(J) AVAILABLE TO DISBURSE
1992	13,010,000.00	0.00	13,010,000.00	0.00
1993	8,854,000.00	23,137.99	8,877,137.99	0.00
1994	10,714,000.00	14,168.82	10,728,168.82	0.00
1995	12,599,000.00	0.00	12,599,000.00	0.00
1996	12,765,000.00	319,491.16	12,977,781.32	106,709.84
1997	12,318,000.00	1,984,655.27	14,255,493.27	47,162.00
1998	13,627,000.00	63,311.81	13,690,311.81	0.00
1999	14,719,000.00	0.00	14,704,634.23	14,365.77
2000	14,634,000.00	1,348,274.10	15,213,538.69	768,735.41
2001	16,492,000.00	17,931.00	15,963,996.30	545,934.70
2002	14,804,421.00	553,036.10	14,912,415.70	445,041.40
2003	16,248,000.00	343,899.28	15,318,307.29	1,273,591.99
2004	17,631,669.00	510,759.48	13,089,004.79	5,053,423.69
2005	16,097,208.00	797,979.59	3,801,478.16	13,093,709.43
2006	14,971,301.00	1,132,252.74	2,107,957.65	13,995,596.09
2007	15,192,040.00	559,285.70	927,928.19	14,823,397.51
2008	14,617,370.00	208,655.78	208,655.78	14,617,370.00
TOTAL	239,294,009.00	7,876,838.82	182,385,809.99	64,785,037.83

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## ----- TOTAL PROGRAM FUNDS CONTINUED -----

(A) FISCAL YEAR	(D) COMMITTED AMOUNT	(E) NET DISBURSED FOR ACTIVITIES	(F) NET DISBURSED FOR ADMIN/OP	(G) NET DISBURSED	(H) DISBURSED PENDING APPROVAL	(I) TOTAL DISBURSED
1992	11,309,000.00	11,309,000.00	1,701,000.00	13,010,000.00	0.00	13,010,000.00
1993	7,991,737.99	7,991,737.99	885,400.00	8,877,137.99	0.00	8,877,137.99
1994	9,256,768.82	9,256,768.82	1,471,400.00	10,728,168.82	0.00	10,728,168.82
1995	11,339,100.00	11,339,100.00	1,259,900.00	12,599,000.00	0.00	12,599,000.00
1996	11,682,991.16	11,576,281.32	1,401,500.00	12,977,781.32	0.00	12,977,781.32
1997	13,070,855.27	13,023,693.27	1,231,800.00	14,255,493.27	0.00	14,255,493.27
1998	11,967,611.81	11,967,611.81	1,722,700.00	13,690,311.81	0.00	13,690,311.81
1999	13,247,100.00	13,232,734.23	1,471,900.00	14,704,634.23	0.00	14,704,634.23
2000	14,518,874.10	13,750,138.69	1,463,400.00	15,213,538.69	0.00	15,213,538.69
2001	14,860,731.00	14,314,796.30	1,649,200.00	15,963,996.30	0.00	15,963,996.30
2002	13,671,757.10	13,226,715.70	1,685,700.00	14,912,415.70	0.00	14,912,415.70
2003	14,967,099.28	13,693,507.29	1,624,800.00	15,318,307.29	0.00	15,318,307.29
2004	15,407,003.78	11,390,280.09	1,698,724.70	13,089,004.79	0.00	13,089,004.79
2005	12,669,684.15	2,226,961.85	1,574,516.31	3,801,478.16	0.00	3,801,478.16
2006	13,381,931.53	1,152,252.74	955,704.91	2,107,957.65	0.00	2,107,957.65
2007	11,233,725.25	559,285.70	368,642.49	927,928.19	0.00	927,928.19
2008	208,655.78	208,655.78	0.00	208,655.78	0.00	208,655.78
TOTAL	200,784,627.02	160,219,521.58	22,166,288.41	182,385,809.99	0.00	182,385,809.99

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
 OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT  
 INTEGRATED DISBURSEMENT AND INFORMATION SYSTEM  
 STATUS OF HOME GRANTS FOR  
 LOUISIANA MXXSG220100

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		TOTAL PROGRAM PERCENT								
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	
FISCAL YEAR	TOTAL AUTHORIZATION	PROGRAM INCOME AMOUNT	COMMITTED FOR ACTIVITIES	DISB FOR ACTIVITIES	DISB FOR ADMIN/OP	NET DISBURSED	DISBURSED PENDING APPROVAL	TOTAL DISBURSED	AVAILABLE TO DISBURSE	
1992	13,010,000.00	0.00	86.9	86.9	13.0	100.0	0.0	100.0	0.0	
1993	8,854,000.00	23,137.99	90.2	90.0	9.9	100.0	0.0	100.0	0.0	
1994	10,714,000.00	14,168.82	86.3	86.2	13.7	100.0	0.0	100.0	0.0	
1995	12,599,000.00	0.00	90.0	90.0	10.0	100.0	0.0	100.0	0.0	
1996	12,765,000.00	319,491.16	91.5	88.4	10.7	99.1	0.0	99.1	0.8	
1997	12,318,000.00	1,984,655.27	100.0	91.0	8.6	99.6	0.0	99.6	0.3	
1998	13,627,000.00	63,311.81	87.8	87.4	12.5	100.0	0.0	100.0	0.0	
1999	14,719,000.00	0.00	90.0	89.9	10.0	99.9	0.0	99.9	0.0	
2000	14,634,000.00	1,348,274.10	99.2	86.0	9.1	95.1	0.0	95.1	4.8	
2001	16,492,000.00	17,931.00	90.1	86.7	9.9	96.6	0.0	96.6	3.3	
2002	14,804,421.00	553,036.10	92.3	86.1	10.9	97.1	0.0	97.1	2.8	
2003	16,248,000.00	343,899.28	92.1	82.5	9.7	92.3	0.0	92.3	7.6	
2004	17,631,669.00	510,759.48	87.3	62.7	9.3	72.1	0.0	72.1	27.8	
2005	16,097,208.00	797,979.59	78.7	13.1	9.3	22.5	0.0	22.5	77.4	
2006	14,971,301.00	1,132,252.74	89.3	7.1	5.9	13.0	0.0	13.0	86.9	
2007	15,192,040.00	559,285.70	73.9	3.5	2.3	5.8	0.0	5.8	94.1	
2008	14,617,370.00	208,655.78	1.4	1.4	0.0	1.4	0.0	1.4	98.5	
TOTAL	239,294,009.00	7,876,838.82	83.9	64.8	8.9	73.7	0.0	73.7	26.2	

## LOUISIANA HOUSING FINANCE AGENCY

The following resolution was offered by \_\_\_\_\_ and seconded by \_\_\_\_\_:

### **RESOLUTION**

A resolution awarding funds for the construction of single family homeowner housing as described in the Request for Proposal that was issued on August 1, 2008 and authorized by the Board on July 11, 2008.

**WHEREAS**, the Louisiana Housing Finance Agency is the recipient of federal HOME Investment Partnership Program funds and;

**WHEREAS**, the HOME Program regulations mandate the sub-granting of fifteen percent of these funds to eligible Community Housing Development Organizations (CHDOs) for eligible purposes, and;

**WHEREAS**, the Louisiana Housing Finance Agency (the "Agency") has received and ranked proposals from qualified Community Housing Development Organizations pursuant to the Request for Proposals issued on August 1, 2008

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Commissioners of the Louisiana Housing Finance Agency (the "Board"), acting as the governing authority of said Agency that:

**SECTION 1.** The Board concurs in the recommendations of staff and;

**SECTION 2.** The Board awards funds, in the amounts specified, to the following:

Community Directions/Seventh District	\$500,000
Greater Acadiana	\$330,931
Urban Housing of America	\$500,000
St. Mary's	\$388,520
Associated Neighborhood Development	\$350,000
Peoples Organization for Social Equality	\$500,000

**SECTION 3.** Agency staff and/or counsel are authorized to prepare the documents necessary for the award of these grants.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSENT:

And the resolution was declared adopted on this, the 15th day of October, 2008.

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Chairman

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Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency (the "Agency"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on October 15, 2008, "A resolution awarding funds for the construction of single family homeowner housing as described in the Request for Proposal that was issued on August 1, 2008 and authorized by the Board on July 11, 2008."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, 15th day of October, 2008.

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Secretary

(SEAL)